

UNITED STATES DEPARTMENT OF ACRICULTURE Rural Electrification Administration

Administrative Bulletin No. 102-Rl

SUBJECT: Authorization to Execute Endorsements and Assignments of Collateral and to Cancel or Endorse Fact of Payment on Evidences of Borrower's Indebtedness to the Government

- The Chief and the Assistant Chief in Charge of Accounts or, in their absence, the Acting Chief or Acting Assistant Chief in Charge of Accounts of the Accounting and Auditing Division, are authorized, on behalf of the Administrator, to:
 - Execute endorsements or assignments of promissory notes or other collateral pledged by borrowers as security for REA loans, as may be necessary in connection with the return of such documents to borrowers because of the payment of the obligations in full or in order that the borrowers may institute legal action thereon or in connection therewith.
 - b. Cancel, or endorse the fact of payment on borrowers' notes which have been paid in full or which are to be returned to borrowers by reason of the cancellation of such notes resulting from the receipt by REA of refunding, renewal, or substituted notes.

This Bulletin supersedes all other existing instructions in conflict with the provisions of this Bulletin.

Claude B. Wickard

Administrator

Index:

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